

Share buyback

L'Air Liquide (Paris: AI) signed a share repurchase agreement with an investment services provider in the context of its Share Buyback Program, as approved by the Combined Shareholders' Meeting of the Company on May 3rd, 2023.

The terms of the agreement, signed on February 21st, 2024, set a volume of **905,000 Air Liquide shares (representing 0.17% of the share capital of the Company as at December 31st, 2023)** for a maximum unit price not exceeding the limits set by the Combined Shareholders' Meeting of the Company on May 3rd, 2023 and the Board of Directors on September 28th, 2023 (i.e. 250 euros per share).

The initial purchase price (185.86 euros per share) matches the share price at closing of the stock market on the day preceding the signing date of the agreement, leading to an initial total purchase price of 168,203,300 euros. This initial total purchase price will be adjusted at the end of the share purchase period set in the share repurchase agreement, such an adjustment to be disclosed in a dedicated press release.

The shares bought back pursuant to the agreement shall in part be canceled by the Company and in part be allocated to the implementation of performance share plans of the Company.

Details on the Share Buyback Programme are set out in the [2022 Universal Registration Document](#) (Chapter 6 - Board of Directors' report on the resolutions presented to the Combined General Meeting), available on the Company's website.

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Air Liquide is a world leader in gases, technologies and services for industry and healthcare. Present in 72 countries with 67,800 employees, the Group serves more than 4 million customers and patients. Oxygen, nitrogen and hydrogen are essential small molecules for life, matter and energy. They embody Air Liquide's scientific territory and have been at the core of the Group's activities since its creation in 1902.

Taking action today while preparing the future is at the heart of Air Liquide's strategy. With ADVANCE, its strategic plan for 2025, Air Liquide is targeting a global performance, combining financial and extra-financial dimensions. Positioned on new markets, the Group benefits from major assets such as its business model combining resilience and strength, its ability to innovate and its technological expertise. The Group develops solutions contributing to climate and the energy transition—particularly with hydrogen—and takes action to progress in areas of healthcare, digital and high technologies.

Air Liquide's revenue amounted to more than 27.5 billion euros in 2023. Air Liquide is listed on the Euronext Paris stock exchange (compartment A) and belongs to the CAC 40, CAC 40 ESG, EURO STOXX 50, FTSE4Good and DJSI Europe indexes.